

**GUIDELINES FOR THE BoRSF
ENDOWED UNDERGRADUATE SCHOLARSHIP PROGRAM
FOR FIRST-GENERATION COLLEGE STUDENTS**

Eligible Students

- Must be Louisiana residents;
- Must be “first-generation college students”, i.e., neither parent or legal guardian(s) have earned a college degree;
- Must be awarded the federal Pell grant; and
- Must be admitted to the institution awarding the scholarship.

Number of Awards

- Each four-year institution will be guaranteed one (1) \$40,000 endowed scholarship fund challenge grant annually to match a private/institutional contribution of \$60,000.
- Each two-year institution will be guaranteed one (1) \$20,000 endowed scholarship fund challenge grant annually to match a private/institutional contribution of \$30,000.
- Proceeds will be used to establish/enhance a permanent endowed scholarship fund. The interest earnings from the fund(s) will be awarded at the discretion of the institution to eligible students and may be divided among multiple recipients, provided that each student receive at least \$1,000 per year in program funds for 4 year institutions or at least \$500 per year in program funds for 2 year institutions.

Retention and Graduation

- In addition to scholarship proceeds, institutions will provide student recipients with structured support through active and engaged advising; and
- Institutions will provide students with meaningful campus employment of at least 10 hours per week over and above the scholarship.

COST TO BoRSF

23 four-year institutions at \$40,000 = \$920,000

11 two-year institutions at \$20,000 = \$220,000

Total Cost: \$1,140,000 per year

Value of Endowed Undergraduate Scholarship Funds with private/institutional contribution:
\$2,850,000 per year.